Registration No.: | | | | | | | | | | |

SCHOOL OF MANAGEMENT QUS - LIBRARY 526 BHUBANESWAR

Total Number of Pages: 02

Course: MBA / MBAP
Sub_Code: 18MBA401B / 18PTMBA601B

4th / 6th Semester Regular/Back Examination: 2023-24
SUBJECT: BUSINESS TAXATION
BRANCH(S): BA, BM, FM, FM&HRM, GM, HRM, LSCM, MBA, MBA(M&F), MM, RM, MBAP
Time: 3 Hour
Max Marks: 100
Q.Code: P347

Answer Question No.1 (Part-1) which is compulsory, any eight from Part-II and any two from Part-III.
The figures in the right hand margin indicate marks.

Part-I

Q1 **Answer the following questions:** (2 x 10)

a) What is Tax evasion? Is it legal?
b) What is Tax avoidance? Is it legal?
c) Who is an assessee? And who is an assessee in default?
d) An individual has certain income in a year. In the same year he wants to leave India. How shall his income be assessed?
e) An assessee commenced his businesses on, 1st June, 2022, 14th October, 2023, 3rd January, 2024. Determine the previous year and assessment year for the assessee.
f) There was a severe train accident last year where more than 200 people died. Many legal heirs of the deceased got compensation from Central Government and state Government. What is the tax liability of a person who is a high income salaried person receiving such compensation on account of the death of his parents in the mishap?
g) What is impact and incidence of tax?
h) What do you mean by resident but not ordinarily resident?
i) Distinguish between professional income and Salary.
j) What three important aspects are considered to compute tax liability under GST?

Part-II

Q2 **Only Focused-Short Answer Type Questions- (Answer Any Eight out of Twelve)** (6 × 8)

a) State various objectives of GST in India.
b) Discuss the benefits of Dual GST.
c) What are allowances? Discuss the three types of allowances with one example from each type.
d) What do you mean by perks? Discuss the perks that are exempted for all employees.
e) "Income for Other sources" is an inclusive source of Income. Do you agree with this statement? Mention at least 10 such incomes which come under the purview of this.
f) You have purchased certain number of stocks from different companies. You sold some shares within one year of purchase as these are not rising and thus incurred a loss. But there were some share whose holding period was more than one year and gained substantially. Discuss the tax liability and treatment for the loss suffered and income earned.

g) What is Provident Fund? Discuss the tax treatment for all the four kinds of provident fund schemes available for the employees to subscribe.

h) What do you mean by voluntary retirement compensation? Discuss the provisions regarding the exemption available to a retired employee.

i) A landlord has certain income from his house properties. Elaborate the conditions to be satisfied to tax on such income.

j) A public limited company wants to set up an in-house scientific research facility on a new technology to be adopted by the company to enhance its production and quality. Discuss the tax provisions for the expenditure incurred during the previous year.

k) Sashidharan owns two buildings A and B on 1.4.2028 (rate of depreciation is 10% and depreciated value is Rs. 14,15,700). He purchases on December 1, 2018 building C for Rs. 3,10,000 (rate of depreciation is 10%) and sells building A during the previous year 2018-19 (on 1.10.2018) for Rs. 8,70,000. Determine the amount of depreciation.

l) Calculate the Gross Annual Value of the properties owned by Mr. X (resident) from the particulars given below:
FRV = Rs. 90,000 pa; MRV = Rs. 85,000 pa; Annual Rent = Rs. 75,000 pa and Standard Rent = Rs. 55,000/-

Part-III

Only Long Answer Type Questions (Answer Any Two out of Four)

Q3 Explain the scope of charging tax on the basis of residential status of an individual of India. **(16)**

Q4 Discuss the scope of GST and explain the benefits of implementing GST for the business, industry, Government, and consumers. **(16)**

Q5 What do you mean by capital assets? What are short term capital assets and long term assets? Mention any two assets which do not come under the term Capital assets. **(16)**

Q6 Write short notes on any two: **(8x2)**

a. Agricultural income
b. Cannons of taxation
c. Incomes exempted from tax.

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SCHOOL OF MANAGEMENT QUS - LIBRARY 527 BHUBANESWAR

Total Number of Pages: 02

Course: MBA / MBAP
Sub_Code: 18MBA402B / 18PTMBA602B

4th / 6th Semester Regular/Back Examination: 2023-24
SUBJECT: BEHAVIOURAL FINANCE
BRANCH(S): BA,BM,FM,FM&HRM,GM,HRM,LSCM,MBA,MBA (M & F),MM,RM, MBAP
Time: 3 Hour
Max Marks: 100
Q.Code: P481

Answer Question No.1 (Part-1) which is compulsory, any eight from Part-II and any two from Part-III.
The figures in the right hand margin indicate marks.

Part-I

Q1 **Answer the following questions:** **(2 x 10)**

a) What is transitivity in the context of rational preferences of individuals?
b) What is house money effect? Explain with example.
c) Explain loss aversion with example.
d) Explain risk aversion with example.
e) Differentiate Lottery and insurance in the context of behavioural finance.
f) Explain the concept of anchoring.
g) What is availability bias? Explain with example.
h) Differentiate self-confidence and overconfidence in the context of stock investment.
i) What is gambler's fallacy? Explain with examples.
j) Explain representativeness bias with an example.

Part-II

Q2 **Only Focused-Short Answer Type Questions- (Answer Any Eight out of Twelve)** **(6 × 8)**

a) What do you mean by heuristics? While some are automatic in nature others are cognitive in nature. Explain with examples each such category.
b) Discuss the scope of behavioural finance.
c) What are the neo-classical thoughts of finance?
d) Discuss the concept of 'bounded rationality'.
e) Explain disposition effect with reference to investment decision-making.
f) Discuss in detail the endowment bias and its impact on individual decision making.
g) Explain the thought process of an investor under the influence of cognitive dissonance.
h) Discuss the nature of different types of investors in the stock market.
i) Assume that you are the corporate Finance Manager and huge cash is at your disposal for making a productive investment. Discuss the biases you are likely to encounter while investing the amount.

j) What is herd mentality in stock market? Explain its possible fallouts with respect to investment in shares of companies.

k) Narrate the snake bite effect of the individual investors.

l) Discuss the steps taken for reducing or eliminating the biases in investment decisions of individual investors.

Part-III

Only Long Answer Type Questions (Answer Any Two out of Four)

Q3 Discuss the characteristics of extremely successful investors of stock market. **(16)**

Q4 What is a bubble? What are the characteristics of bubbles? Explain how it occurs. What happens when bubble bursts? **(16)**

Q5 Discuss the human emotions with respect to investment in stock market and the stages emotional set back and recovery process the investor passes through. **(16)**

Q6 **(16)**

CASE ANALYSIS

Mr. Rajesh bought 1000 shares each of KPC Ltd. and ABC Ltd. at Rs. 290 and Rs. 185 respectively on December, 2022. Within 10 months in September, 2023, he had an urgency to meet an expenses of Rs 2, 00,000/-. He saw the current market price of KPC Ltd had fallen to Rs. 80/- and ABC ltd. price has gone up to Rs. 300 per share. He sold 700 shares of ABC Ltd at Rs. 300/- to meet his urgent requirement. He retained all the shares of KPC Ltd as its price had fallen and he hoped that it might bounce back in near future.

- Analyse the action of Mr. Rajesh.
- Was it a correct decision? Is there any optimal solution to this. Advise.
- Assume, the short-term capital gains tax rate is 20% and long-term capital gains tax is 10%.

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QUS - LIBRARY 528

Total Number of Pages: 02

Course: MBA/MBAP
Sub_Code: 18MBA403B/ 18PTMBA603B

4th/ 6th Semester Regular/Back Examination: 2023-24
SUBJECT: Mergers and Corporate Restructuring
BRANCH(S): BA,BM,FM,FM&HRM,GM,HRM,LSCM,MBA,MBA(M&F),MM,RM,MBAP
Time: 3 Hours
Max Marks: 100
Q.Code: P564

Answer Question No.1 (Part-1) which is compulsory, any eight from Part-II and any two from Part-III.
The figures in the right hand margin indicate marks.

Part-I

Q1 **Answer the following questions:** (2 x 10)

a) What is the concept of takeover?
b) Explain the term divestiture.
c) What is relevance of "Poison Pill" with respect to take over?
d) What do you mean by equity carve-out?
e) Mention two legislations affecting merger and acquisition in India.
f) What is vertical integration? Give example from Indian market.
g) What do you mean by tender offer?
h) What is due-diligence in merger?
i) What is golden parachute?
j) Distinguish between organic and inorganic growth of organization.

Part-II

Q2 **Only Focused-Short Answer Type Questions- (Answer Any Eight out of Twelve)** (6 × 8)

a) Briefly enumerate steps in mergers.
b) Explain the concept of LBO (leveraged buy-out) along with its features.
c) Explain ethical issues in the merger and acquisition process.
d) What are the key measuring indicators of post-merger success?
e) What is the linkage between financial synergy and conglomerate merger?
f) What are the various forms of corporate restructuring?
g) What are the motives for mergers? Explain in detail.
h) Discuss how DCF method is applied for business valuation.
i) Explain the possible reasons of failure of merger in India.
j) What are the sources of financing M&A deal?
k) Explain the various waves of merger and acquisition.
l) What are the challenges of the due diligence process in India?

Part-III

Only Long Answer Type Questions (Answer Any Two out of Four)

Q3 What is merger? What are the different types of Mergers? Discuss the potential economic benefits available from mergers using examples from present corporate scenario in India. **(16)**

Q4 What are the approaches to valuation of companies with reference to merger and acquisition activities? **(16)**

Q5 Distinguish between "friendly takeover" and "hostile takeover." What strategies can be adopted by the target form in the case of a hostile takeover? **(16)**

Q6 Explain in detail, how the strategic intent of the organization guides its merger and acquisition activities. **(16)**