

DWARIKA & ASSOCIATES

CHARTERED ACCOUNTANTS

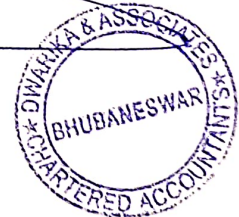
TO WHOM SO EVER IT MAY CONCERN

We hereby certify that we have verified the below mentioned figures from the records of ASTHA School of Management (Promoted by Shree Panchamukhi Educational & Charitable Trust) (PAN – AAHTS1875L) situated at 261, PanchamukhiVihar, Atala, Baliana, Bhubaneswar – 752101. The below mentioned figures are found to be true and correct to the best of our understanding and knowledge, as per the records provided to us.

Expenditure on Maintenance of Academic & Physical Facilities

Year	Expenditure on Maintenance of Academic Facilities (Excluding Salary for Human Resources) (In Lakhs)	Expenditure on Maintenance of Physical Facilities (Excluding Salary for Human Resources) (In Lakhs)	Total (In Lakhs)
2023-24	161.19	73.21	234.40
2022-23	135.99	72.46	208.45

For Dwarika & Associates
Chartered Accountants



Place: Bhubaneswar
Date: 26/12/2024

CA Dwarika Swain(FCA)
Partner
Membership No. 304162
FRN – 328230E
Ref – Ds/930/2024-25

UDIN- 24304162BKCRUB4020

AUDIT REPORT

OF

ASTHA SCHOOL OF MANAGEMENT

UNDER: SHREE PANCHAMUKHI EDUCATIONAL AND CHARITABLE TRUST

**261, PANCHAMUKHI VIHAR, ATALA, BALIANTA,
BHUBANESWAR-752101**

FOR THE FINANCIAL YEAR 2022-2023

Leah
ACCOUNTS OFFICER
Astha School of Management

AUDITED BY:-

Shasmita
Principal
Astha School Of Management

DWARIKA AND ASSOCIATES
Chartered accountants
Plot No-3243/15626, Dwarika Vihar, Puri By Pass Road,
Pandra, Bhubaneswar, Odisha- 751010

ASTHA SCHOOL OF MANAGEMENT

UNDER:-SHREE PANCHAMUKHI EDUCATIONAL AND CHARITABLE TRUST
261, PANCHAMUKHI VIHAR, ATALA, BALIANTA, BHUBANESWAR-752101

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.3.2023

PARTICULARS	SCH	CURRENT YEAR AMOUNT(In Rs.)
INCOME		
Collection from Students	I	4,09,43,045.00
Interest & Other Receipts	J	13,88,897.25
		4,23,31,942.25
EXPENDITURE		
Manpower Expenses	K	1,64,75,773.00
Academic Expenses	L	1,25,53,399.00
SOCIAL EXPENSES	M	8,93,171.00
Adminstrative Expenses	N	70,27,609.00
Finance Expenses	O	2,18,494.82
Depreciation	D	30,80,123.04
		4,02,48,569.86
Excess of Income Over Expenses		20,83,372.39

Note: Schedule A to L form part of accounts

Subject to our separaten report of even date.

For Dwarika & Associates

For ASTHA SCHOOL OF MANAGEMENT

Chartered Accountants

For Astha School of Management

For Astha School of Management

CA Dwarika Swain(FCA)

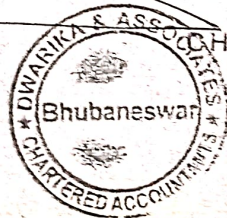
PARTNER

FRN NO:-328230E

M.NO.304162

Place: Bhubaneswar

Date: 29/10/2023



CHAIRMAN

CHAIRMAN

SECRETARY

SECRETARY

UDIN - 23304162B6TEMK6429

Expenditure on maintenance of academic facilities
= Academic Expenses + Social Expenses + Library Books
= 1,25,53,399 + 8,93,171 + 1,52,338 = 1,35,98,908

In lakhs = 135.99

ACCOUNTS OFFICER
Astha School of Management

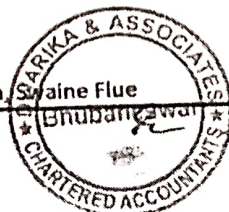
Principal
Astha School Of Management

ASTHA SCHOOL OF MANAGEMENT

UNDER: SHREE PANCHAMUKHI EDUCATIONAL AND CHARITABLE TRUST
261, PANCHAMUKHI VIHAR, ATALA, BALIANTA, BHUBANESWAR-752101

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2023

PARTICULARS	CURRENT YEAR AMOUNT(In Rs.)
SCHEDULE-I: TUITION FEES	3,03,61,500.00
Tuition Fees	-
Transportation fees	35,98,000.00
Hostel Fees	9,05,000.00
Blazer Fee	12,32,000.00
VAC Fees	7,81,220.00
Examination Fees	49,565.00
Back Paper Form Fillup Fee	38,82,000.00
Preplacement & Training Fee	1,33,700.00
Misc receipt from Students	-
Total	4,09,43,045.00
SCHEDULE-J: INTEREST & OTHER INCOME	1,08,500.00
IRGC Colletion	3,66,023.82
Rent Received from BSNL	-
Subscription & Lease Fee(Public School)	-
Scrap sale	-
Interest on STDR	2,37,711.43
Interest on FD	6,76,662.00
Other Miscellaneous Receipt	-
Total	13,88,897.25
SCHEDULE-K: MAN POWER EXPENSES	1,61,42,309.00
Salary & Wages	1,28,638.00
Faculty & Staff Welfare	2,04,826.00
Visiting Faculty Charges	-
Total	1,64,75,773.00
SCHEDULE-L: ACADEMIC EXPENSES	7,60,648.00
Student Welfare	7,78,525.00
Examination Expenses	2,59,980.00
Academic Expenses & Allowance	58,030.00
Faculty Development Programme	15,08,960.00
Carrier Counselling Program	8,82,600.00
Blazer & Uniform Expenses	1,48,500.00
Hostel Rent	95,000.00
Approval & Affiliation Expenses	45,50,000.00
Scholarship Allowed to Meritious & Socio Economic Back ward Students	5,39,903.00
College Promotional Expenses	4,56,320.00
Research & Development Expenses	15,000.00
Certification Fees Paid to BPUT	13,55,662.00
Training & Placement Expenses	4,34,318.00
Seminar & Conference	3,48,363.00
Induction Programme Expenses	2,18,960.00
Co-Curricular & Extra Curricular Activities	1,42,630.00
Management Development Programme	-
Total	1,25,53,399.00
SCHEDULE-M: SOCIAL EXPENSES	47,320.00
HEALTH CARE & MEDICAL PROGRAMME	31,479.00
Blood Donation Camp.	29,340.00
Social Welfare Expenses	45,970.00
VTC for Physically handicapped	63,240.00
Celebration of International Yoga Day & Training	26,710.00
Sanitizer & Mask Awareness & Distribution	-
Awareness prog. For Dengu, Malaria, Chickengunia, Swaine Flue	-



bach
ACCOUNTS OFFICER
Astha School of Management

Sharnika
Principal
Astha School Of Management

ENVIRONMENT PROTECTION PROGRAMME

Scientific Promotion of Gardening & Horticulture
Swachas Bharat Mission
Forest Protection & Plantation Expenses
Save Water & Save Water Pollution Prog.

26,412.00
48,142.00
66,742.00
28,410.00

WOMEN EMPOWERMENT & ENTREPRENEURSHIP PROGRAMME

SHG promotion
Enterprise Promotion
Skill Developments Prog. Of Small Scale Industry

20,145.00
43,250.00
33,210.00

GENERAL PUBLIC UTILITY

Yugma Expenses
Road Sefty Awareness Prog.
Drinking Water Camp.
Consumer Awareness Prog.

2,78,821.00
18,320.00
73,210.00
12,450.00

Total **8,93,171.00**

SCHEDULE-N: ADMINSTRATIVE EXPENSES

OMCA Membership Fees
IRGC Expenses
Audit Fees
Consultancy Fees
Prfessional Fees
Canteen & Fooding Expenses
Fuel & Oil Expenses
Security Charges
Repair & Maintenance
Advertisement Expenses
Electricity Charges
Telephone & Internet Expenses
Travelling & Conveyance Expenses
Interest on Income Tax
Insurance
Legal Expenses
Marketing Expenses
Printing & stationary
News Paper& Periodicals
Postage & Telegram
Wab Designing Expenses
Misc. Expenses

20,000.00
58,200.00
60,400.00
13,600.00
2,03,500.00
4,81,868.00
6,29,931.00
99,120.00
16,32,985.00
66,000.00
9,98,370.00
1,37,816.00
3,63,571.00
-
1,57,034.00
1,430.00
14,68,040.00
3,92,830.00
2,16,979.00
2,961.00
22,074.00
900.00
70,27,609.00

SCHEDULE-O: FINANCIAL CHARGES

Bank Interest
Bank Charges
Total

1,91,277.00
27,217.82
2,18,494.82

Note: Schedule A to L form part of accounts

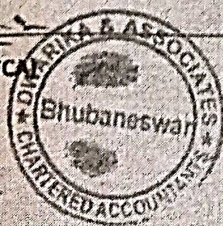
Subject to our separaten report of even date.

For Dwarika & Associates
Chartered Accountants

For Astha School of Management

For ASTHA SCHOOL OF MANAGEMENT
For Astha School of Management

CA Dwarka Swain(FCA)
PARTNER
M.NO.304162
FRN NO:-328230E
Place: Bhubaneswar
Date: 29/10/2023



Dr. Kuma Patra
CHAIRMAN

Bankim Mohanty
SECRETARY

Leav
ACCOUNTS OFFICER
Astha School of Management

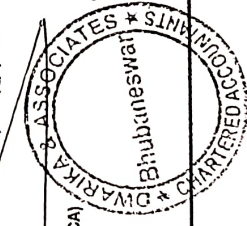
Tharnila
Principal
Astha School Of Management

Depreciation Schedule As on 31.03.2023

Sl No	Particulars	Rates of DEP.	Gross Block				Depreciation			Net Block				
			As on 31.03.22	more than 180days	180 days or Less	Total Addition	Deletion	As on 31.03.22	Depreciation During the Year	As on 31.03.23	As on 31.03.22	As on 31.03.23		
Block-1 (Land & Building)														
i	Land	0%	33,45,276.00	-	-	-	-	-	-	-	33,45,276.00	-	33,45,276.00	33,45,276.00
ii	Building	10%	1,64,20,026.36	-	-	-	-	-	-	18,24,447.37	16,42,072.64	34,96,650.01	1,64,20,026.36	1,61,73,123.72
	Building W/P	0%	8,09,393.00	11,16,576.00	60,75,049.00	71,93,625.00	-	-	-	-	-	8,09,393.00	8,09,393.00	8,09,393.00
Block-2 (Furniture & Fixture)														
i	Furniture & Fixture	10%	24,70,202.40	99,300.00	4,01,950.00	5,01,250.00	-	-	-	2,77,047.74	5,33,625.76	24,77,222.40	24,77,222.40	24,52,454.96
Block-3 (Plant and Machinery)														
i	Bore Well Account	15%	34,139.31	-	-	-	-	-	-	6,024.53	11,145.43	34,139.31	34,139.31	29,513.42
ii	Electrical Installation	15%	8,07,886.37	-	7,04,335.00	7,04,335.00	-	-	-	1,74,008.03	3,19,576.26	8,57,666.37	8,57,666.37	13,38,213.29
iii	C.C. TV installation charges	15%	62,958.11	41,450.00	-	41,450.00	-	-	-	15,661.22	28,771.47	82,668.11	82,668.11	68,746.59
iv	Generator	15%	54,845.29	-	-	-	-	-	-	9,678.53	8,228.79	17,965.37	54,845.29	46,516.50
v	Air Conditionar	15%	3,58,686.28	-	-	-	-	-	-	53,802.94	1,13,350.51	3,59,598.29	3,59,598.29	3,24,663.32
vi	Aqua Guard	15%	28,690.66	-	-	-	-	-	-	4,303.63	9,566.72	28,590.66	28,590.66	24,667.23
vii	Office Equipment	15%	2,28,591.55	-	1,83,386.00	1,83,386.00	-	-	-	40,393.69	49,042.66	68,992.37	2,29,531.55	3,63,954.87
viii	Mike & Sound	15%	55,368.80	-	-	-	-	-	-	9,770.96	8,305.32	16,076.29	55,368.80	47,993.43
ix	Motor Cycle	15%	6,667.16	-	-	-	-	-	-	1,176.55	1,000.07	2,176.63	6,667.16	5,667.09
x	Audi Car	15%	15,57,733.10	-	-	-	-	-	-	2,74,894.08	2,33,699.97	5,08,554.04	15,57,733.10	13,24,073.14
xi	Jeep car	15%	12,26,413.35	-	-	-	-	-	-	2,16,425.83	1,83,962.00	4,00,397.69	12,26,413.35	10,42,451.35
xii	TATA Winger	15%	4,27,573.65	-	-	-	-	-	-	76,454.17	64,136.05	1,39,590.22	4,27,573.65	3,88,437.90
Block-4 (Computer & Accessories)														
i	Computer	40%	3,35,739.78	1,13,288.00	28,125.00	1,41,423.00	-	-	-	1,61,789.65	1,65,240.11	3,47,029.97	3,35,739.78	2,91,522.87
ii	LPS	40%	19,069.67	-	-	-	-	-	-	12,713.11	7,627.87	20,340.98	19,069.67	11,441.90
iii	Projector A/c	40%	91,621.36	-	-	-	-	-	-	30,500.90	36,648.54	67,149.45	91,621.36	54,972.81
iv	Library Books	40%	2,22,478.74	59,941.00	92,997.00	1,52,936.00	-	-	-	56,831.16	1,31,326.49	2,26,157.65	2,22,478.74	2,43,483.24
	Gross Total		2,85,60,351.10	14,31,965.00	74,85,842.00	89,17,897.00	-	-	-	32,34,914.05	30,800,723.04	63,15,037.09	2,85,60,351.10	3,43,38,335.37

For DWARIKA & ASSOCIATES Chartered Accountants For Astha School of Management

FRN-328230E
 DWARIKA SWAIN (FOA)
 PARTNER
 M.NO: 304162



For Astha School of Management
 CHAIRMAN
 CHAIRMAN

For Astha School of Management
 SECRETARY
 SECRETARY

Place: Bhubaneswar
 Date: 29/10/2023

Principal
 Astha School Of Management

ACCOUNTS OFFICER
 Astha School of Management

ASTHA SCHOOL OF MANAGEMENT

UNDER:-SHREE PANCHAMUKHI EDUCATIONAL AND CHARITABLE TRUST
261, PANCHAMUKHI VIHAR, ATALA, BALIANTA, BHUBANESWAR-752101

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.3.2023

PARTICULARS	SCH	CURRENT YEAR AMOUNT(In Rs.)
INCOME		
Collection from Students	I	4,09,43,045.00
Interest & Other Receipts	J	13,88,897.25
		4,23,31,942.25
EXPENDITURE		
Manpower Expenses	K	1,64,75,773.00
Academic Expenses	L	1,25,53,399.00
SOCIAL EXPENSES	M	8,93,171.00
Adminstrative Expenses	N	70,27,609.00
Finance Expenses	O	2,18,494.82
Depreciation	D	30,80,123.04
		4,02,48,569.86
Excess of Income Over Expenses		20,83,372.39

Note: Schedule A to L form part of accounts

Subject to our separaten report of even date.

For Dwarika & Associates

For ASTHA SCHOOL OF MANAGEMENT

Chartered Accountants

For Astha School of Management For Astha School of Management

CA Dwarika Swain(FCA)

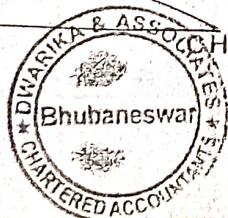
PARTNER

FRN NO:-328230E

M.NO.304162

Place: Bhubaneswar

Date: 29/10/2023



Mijay keema Patra
CHAIRMAN

CHAIRMAN

Bankim Mohanty
SECRETARY

SECRETARY

UDIN - 23304162867EMK6429

Expenditure on maintenance of physical facilities
= Administrative Expenses + Finance Expenses = 70,27,609 + 2,18,494.82
= 72,46,103.82

Leah
ACCOUNTS OFFICER
Astha School of Management

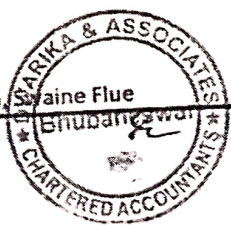
Sharnika In lakhs = 72.46
Principal
Astha School Of Management

ASTHA SCHOOL OF MANAGEMENT

UNDER:- SHREE PANCHAMUKHI EDUCATIONAL AND CHARITABLE TRUST
261, PANCHAMUKHI VIHAR, ATALA, BALIANTA, BHUBANESWAR-752101

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

PARTICULARS	CURRENT YEAR AMOUNT(In Rs.)
SCHEDULE-I: TUITION FEES	
Tuition Fees	3,03,61,500.00
Transportation fees	35,98,000.00
Hostel Fees	9,05,000.00
Blazer Fee	12,32,000.00
VAC Fees	7,81,280.00
Examination Fees	49,565.00
Back Paper Form Fillup Fee	38,82,000.00
Preplacement & Training Fee	1,33,700.00
Misc receipt from Students	4,09,43,045.00
Total	4,09,43,045.00
SCHEDULE-J: INTEREST & OTHER INCOME	
IRGC Colletion	1,08,500.00
Rent Received from BSNL	3,66,023.82
Subscription & Lease Fee(Public School)	-
Scrap sale	-
Interest on STDR	2,37,711.43
Interest on FD	6,76,662.00
Other Miscellaneous Receipt	13,88,897.25
Total	13,88,897.25
SCHEDULE-K: MAN POWER EXPENSES	
Salary & Wages	1,61,42,309.00
Faculty & Staff Welfare	1,28,638.00
Visiting Faculty Charges	2,04,826.00
Total	1,64,75,773.00
SCHEDULE-L: ACADEMIC EXPENSES	
Student Welfare	7,60,648.00
Examination Expenses	7,78,525.00
Academic Expenses & Allowance	2,59,980.00
Faculty Development Programme	58,030.00
Carrier Counselling Program	15,08,960.00
Blazer & Uniform Expenses	8,82,600.00
Hostel Rent	1,48,500.00
Approval & Affiliation Expenses	95,000.00
Scholarship Allowed to Merituous & Socio Economic Back ward Students	45,50,000.00
College Promotional Expenses	5,39,903.00
Research & Development Expenses	4,56,320.00
Certification Fees Paid to BPUT	15,000.00
Training & Placement Expenses	13,55,662.00
Seminar & Conference	4,34,318.00
Induction Programme Expenses	3,48,363.00
Co-Curricular & Extra Curricular Activities	2,18,960.00
Management Development Programme	1,42,630.00
Total	1,25,53,399.00
SCHEDULE-M: SOCIAL EXPENSES	
HEALTH CARE & MEDICAL PROGRAMME	
Blood Donation Camp.	47,320.00
Social Welfare Expenses	31,479.00
VTC for Physically handicapped	29,340.00
Celebration of International Yoga Day & Training	45,970.00
Sanitizer & Mask Awareness & Distribution	63,240.00
Awareness prog. For Dengu, Malaria, Chickengunia, Swaine Flue	26,710.00



Account Officer
ACCOUNTS OFFICER
Astha School of Management

Tharnida
Principal
Astha School Of Management

ENVIRONMENT PROTECTION PROGRAMME

Scientific Promotion of Gardening & Horticulture
 Swachas Bharat Mission
 Forest Protection & Plantation Expenses
 Save Water & Save Water Pollution Prog.

26,412.00
 48,142.00
 66,742.00
 28,410.00

WOMEN EMPOWERMENT & ENTREPRENEURSHIP PROGRAMME

SHG promotion
 Enterprise Promotion
 Skill Developments Prog. Of Small Scale Industry

20,145.00
 43,250.00
 33,210.00

GENERAL PUBLIC UTILITY

Yugma Expenses
 Road Sefty Awareness Prog.
 Drinking Water Camp.
 Consumer Awareness Prog.

2,78,821.00
 18,320.00
 73,210.00
 12,450.00

8,93,171.00**Total****SCHEDULE-N: ADMINISTRATIVE EXPENSES**

OMCA Membership Fees
 IRGC Expenses
 Audit Fees
 Consultancy Fees
 Pfressional Fees
 Canteen & Fooding Expenses
 Fuel & Oil Expenses
 Security Charges
 Repair & Maintenance
 Advertisement Expenses
 Electricity Charges
 Telephone & Internet Expenses
 Travelling & Conveyance Expenses
 Interest on Income Tax
 Insurance
 Legal Expenses
 Marketing Expenses
 Printing & stationary
 News Paper& Periodicals
 Postage & Telegram
 Wab Designing Expenses
 Misc. Expenses

20,000.00
 58,200.00
 60,400.00
 13,600.00
 2,03,500.00
 4,81,868.00
 6,29,931.00
 99,120.00
 16,32,985.00
 66,000.00
 9,98,370.00
 1,37,816.00
 3,63,571.00
 -
 1,57,034.00
 1,430.00
 14,68,040.00
 3,92,830.00
 2,16,979.00
 2,961.00
 22,074.00
 900.00
70,27,609.00

SCHEDULE-O: FINANCIAL CHARGES

Bank Interest
 Bank Charges
Total

1,91,277.00
 27,217.82
2,18,494.82

Note: Schedule A to L form part of accounts

Subject to our separaten report of even date.

For Dwarika & Associates
 Chartered Accountants

For Astha School of Management

For ASTHA SCHOOL OF MANAGEMENT
 For Astha School of Management

CA Dwanika Swain(FCA)
 PARTNER
 M.NO.304162
 FRN NO:-328230E
 Place: Bhubaneswar
 Date: 29/10/2023



Arjun Kumar Patra
 CHAIRMAN
 CHAIRMAN

Bankim Mohanty
 SECRETARY
 SECRETARY

Lea
 ACCOUNTS OFFICER
 Astha School of Management

Sharnika
 Principal
 Astha School Of Management